

KRVR DONATES \$20,000 to KRV COMMUNITY FUND

Contributed by Admin KRVR
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FOR IMMEDIATE RELEASE Tuesday, March 25, 2014 Kern River Valley Revitalization & Cal Water Grant Press Release KRVR DONATES CAL WATER GRANT TO KRV COMMUNITY FUND Kern River Valley Revitalization (KRVR) made the largest contribution to date to the Kern River Valley Community Fund. Using the \$20,000 grant received from California Water Services, the KRVR contribution will be matched from a \$100,000 matching grant program for a total contribution to the Kern River Valley Community Fund of \$40,000. This will bring the balance in the Kern River Valley Community Fund to \$82,000.00. On December 3, 2013 Kern River Valley Revitalization (KRVR) received a \$20,000.00 Grant from California Water Services Company (Cal Water). The grant is one of many Community Grants awarded to local communities by Cal Water to benefit those communities in need. At its meeting on Wednesday March 19, 2014 the KRVR Board of Directors voted to donate the \$20,000.00 grant to the Kern River Valley Community Fund. The Kern River Valley Community Fund is a Permanent Endowment Fund established and managed by residents of the Kern River Valley for the benefit of the Kern River Valley. The fund is managed through Kern Community Foundation for the sole benefit of the residents of the Kern River Valley. In 2012 The Kern River Valley Community Fund received an anonymous donation of \$100,000.00. The donation was in the form of a matching fund. Every dollar raised by the Kern River Valley Community Fund is matched by a dollar from the matching fund up to \$100,000.00. The \$20,000.00 Cal Water grant will be matched to create a \$40,000.00 contribution to the Kern River Valley Community Fund. On December 31, 2013 the Community Fund had a balance of \$42,257.72. With the addition of the Cal Water Grant money the fund will have a balance of over \$82,000.00. A Permanent Endowment Fund means that the money deposited in the fund stays in the fund. Earnings from the fund are awarded each and every year. It is the gift that keeps on giving. In these times of decreasing government budgets, community endowment funds are more important than ever. Increasingly, community funds will be a major way public benefit organizations and projects will be funded. In keeping with the KRVR mission to "facilitate the social, natural, and financial health of the Kern River Valley for this and future generations" we are proud to make this announcement. It is estimated that when the fund reaches \$100,000.00 it will be self-sustaining and will afford an estimated \$5,000.00 each year for grants to non-profits and constructive projects in our valley. We would like to receive full benefit of the Matching Fund by growing our fund to \$200,000.00. If you would like to contribute to the Community Fund, you can send checks made payable to the Kern Community Foundation (Tax ID#77-0555874) for the benefit of the Kern River Valley Community Fund. Mail to Kern Community Foundation 3300 Truxton Ave, Suite 220, Bakersfield, CA 93301. All gifts to the Fund are fully tax deductible.

KRVR RECEIVES MAJOR GRANT FROM CALWATER California Water Service Company PRESS RELEASE: As part of its continuing effort to improve the quality of life in the communities it serves, local water provider California Water Service Company will be presenting a \$20,000 contribution to Kern River Valley Revitalization on December 3, 2013. According to Local Manager Chris Whitley, charitable contributions do not come from water rates, but from the company's shareholders. "It is important to us to be a good corporate citizen and support organizations that make this a better place to live. Our shareholders know that this means investing in worthwhile organizations like these," Whitley said. Kern River Valley Revitalization works to revitalize the economic base and create sustainable economic growth consistent with the rural character of the Kern River Valley. Cal Water serves about 5,800 people through 4,200 service connections in the Kern River Valley area. The company has provided water service in the area since 2000. Chris Whitley California Water Service Company

NOTE: KRVR WILL MAKE A MAJOR ANNOUNCEMENT AS TO THE DISPOSTION OF THIS GRANT ON APRIL 2

L>R: KRVR Board members Win Lievsay, Richard Rowe, Luz Polcik, Erie Johnson, Joe Ciriello, Ernie Anderson, Calwater Superintendent Kevin Dabrushman, Donna Moreno, Calwater KRV Manager Chris Whitely, John Blythe, Anna Leon, Calwater's Justin Skarb, Kathleen Creighton-Fuchs & Chuck Wild. Photo: KRVR KRVR STATEMENT:

At our Board of Directors meeting on December 3, 2013, Kern River Valley Revitalization received a grant in the amount of \$20,000.00 from the California Water Service Company. The Check was presented to KRVR by Justin Skarb, Community Affairs and Government Relations Manager for the company and Chris Whitley, Cal Water Kern River Valley Manager.

In keeping with our mission: "Facilitating the social, natural and financial health of the Kern River Valley for this and future generations", the KRVR Board of Directors intends to devote this one-time grant entirely to Community Building enhancement efforts for the Kern River Valley. None of this money will be spent on KRVR operating costs. While we are grateful for this opportunity, we are mindful of our responsibility as stewards of this grant for the people of the Kern River Valley.

KRVR operates as a resource for existing and future organizations/agencies/projects, providing a Valley wide perspective, fostering Valley wide cooperation on common issues, assisting with access to external resources including

funding, facilitating the establishment of action teams, acting as a fiscal sponsor, and through various similar means.